



Gladstone
Healthy Harbour
Partnership

ECONOMIC STIMULUS



FIVE FAST FACTS

1. Economic Stimulus is an indicator under the economic component of the Gladstone Harbour Report Card.
2. The overall Economic Stimulus of Gladstone Harbour remained **GOOD** in 2017.
3. Economic Stimulus is monitored within the Gladstone Local Government Area.
4. The unemployment rate increased slightly from the previous year resulting in a lower score for employment in the 2017 report card.
5. The socio-economic score decreased, which reflects the impacts of job losses and increased unemployment in the Gladstone region.

THE GRADES

| 2016 | 2017 | Grading system |
|----------|----------|-------------------------------------|
| B | B | A Very good (0.85 - 1.00) |
| | | B Good (0.65 - 0.84) |
| | | C Satisfactory (0.50 - 0.64) |
| | | D Poor (0.25 - 0.49) |
| | | E Very poor (0.00 - 0.24) |

? HOW IS ECONOMIC STIMULUS MEASURED?

Economic stimulus is assessed using data collected from the Australian Bureau of Statistics and Computer Assisted Telephone Interviews. The data is then compared to Queensland (for employment) or Australian (for socio-economic status) distributions and a score is generated based on Gladstone's relative position to other distributions.

TWO economic stimulus indicators are measured to calculate scores:

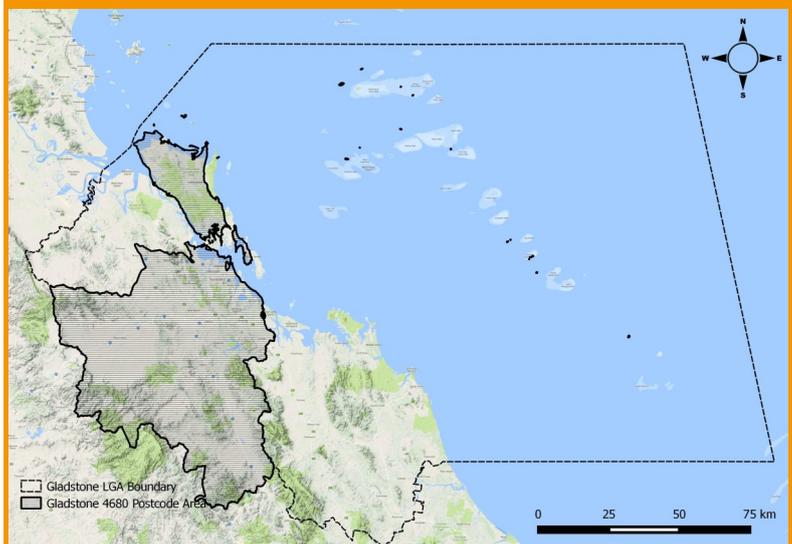
1. **Employment** — reflects the availability of jobs in the region in comparison with other Local Government Areas (LGA)s in Queensland.
2. **Socio-economic status** — based on an indexed value calculated using a range of domestic measures such as income, housing, cost of living and assets of the households. A score for Gladstone was calculated using the 'index of economic resources' and was then compared with the distribution of scores of other LGAs in Australia. This is a composite measure of the economic wellbeing of the community.

? WHAT DO THE GRADES MEAN?

The unemployment rate increased from the previous year and the relative position of Gladstone deteriorated slightly compared to other LGAs in Queensland. This resulted in lower scores for employment in the 2017 Gladstone Harbour Report Card.

The **GOOD** score for socio-economic status indicates that the economic stimulus from the harbour-based industries was flowing through the local community to create greater income, wealth and provide better access to economic resources, such as housing.

MONITORING AND REPORTING AREA FOR ECONOMIC STIMULUS



Economic stimulus is monitored within the Gladstone Local Government Area.