



Gladstone
Healthy Harbour
Partnership

ECONOMIC PERFORMANCE



FIVE FAST FACTS

1. Economic performance is an indicator of Economic health in the Gladstone Harbour Report Card.
2. Economic performance indicators are based on major industries in Gladstone and their contributions to the economic wellbeing of the Gladstone region.
3. The Economic Performance of Gladstone Harbour was **VERY GOOD** in 2019.
4. Economic performance was determined by assessing **THREE** key indicators; shipping activity, commercial fishing and tourism.
5. Shipping activity continues to be the dominant performer within the indicators.

THE GRADES

2016	2017	2018	2019	Grading system
A	A	A	A	A Very good (0.85 - 1.00)
				B Good (0.65 - 0.84)
				C Satisfactory (0.50 - 0.64)
				D Poor (0.25 - 0.49)
				E Very poor (0.00 - 0.24)

HOW IS ECONOMIC PERFORMANCE MEASURED?

THREE key indicators were measured to calculate scores for the Gladstone Harbour Report Card:

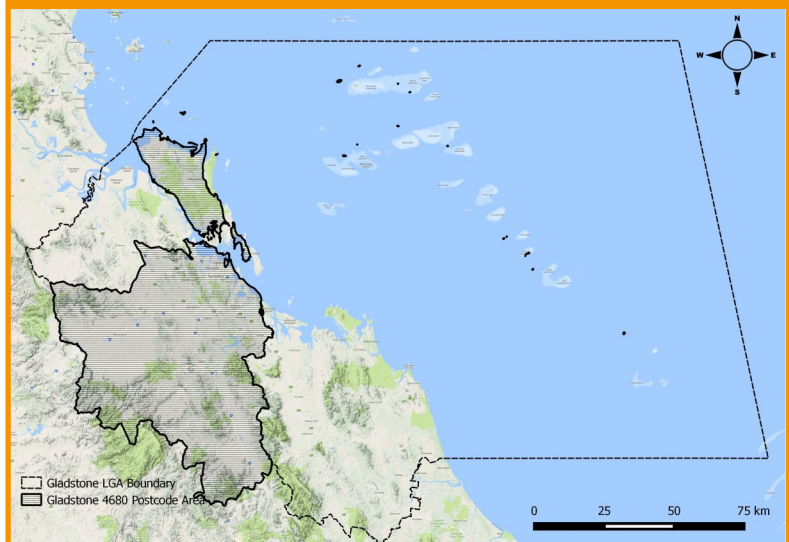
1. **Shipping activity** — based on the movement of ships by cargo type in Gladstone Harbour.
2. **Commercial fishing** — based on fishing production (fishing effort is based on number of licenses and number of days fished) and the value of the landed catch (in kg) in three fishery sectors: (fish), (mud crab) and (prawns) relative to a 10-year average starting from 2008–09.
3. **Tourism** — estimated expenditure on hotel accommodation, food and other local services in the Gladstone region is gathered from Gladstone Regional Council Economic Profile database.

WHAT DO THE GRADES MEAN?

The Economic performance of Gladstone Harbour was **VERY GOOD** in 2019, the same as the three previous years.

The high performance of shipping activity over the past two years confirms that the export-focused industries are a major economic stimulus for the local economy.

MONITORING & REPORTING AREA FOR ECONOMIC PERFORMANCE INDICATORS



Economic performance is monitored within the Gladstone Local Government Area

GHHP Partner, Central Queensland University was a direct contributor to this indicator

For more information on economic performance monitoring in Gladstone Harbour visit www.ghhp.org.au or visit our Facebook page.