

ECONOMIC PERFORMANCE



FIVE FAST FACTS

1. Economic performance is an indicator group for the Economic component in the Gladstone Harbour Report Card.
2. Economic performance indicators are based on major industries in Gladstone and their contributions to the economic wellbeing of the Gladstone region.
3. Economic performance was determined by assessing three key indicators: shipping activity, commercial fishing and tourism.
4. Commercial fishing continues to score lower than the other two indicators.
5. **SHIPPING ACTIVITY** continues to be the dominant performer within this indicator group.

THE GRADES

2018	2019–20	Grading system
A	A	A Very good (0.85 - 1.00)
		B Good (0.65 - 0.84)
		C Satisfactory (0.50 - 0.64)
		D Poor (0.25 - 0.49)
		E Very poor (0.00 - 0.24)

HOW IS ECONOMIC PERFORMANCE MEASURED?

THREE key indicators were measured to calculate scores for the Gladstone Harbour Report Card:

1. **Shipping activity** — based on the movement of ships by cargo type in Gladstone Harbour.
2. **Commercial fishing** — based on fishing production (fishing effort is based on number of licenses and number of days fished) and the value of the landed catch (in kg) in three fishery sectors: fish, mud crab and prawns relative to a 10-year average starting from 2008–09.
3. **Tourism** — estimated expenditure on hotel accommodation, food and other local services in the Gladstone region is gathered from Gladstone Regional Council Economic Profile database.

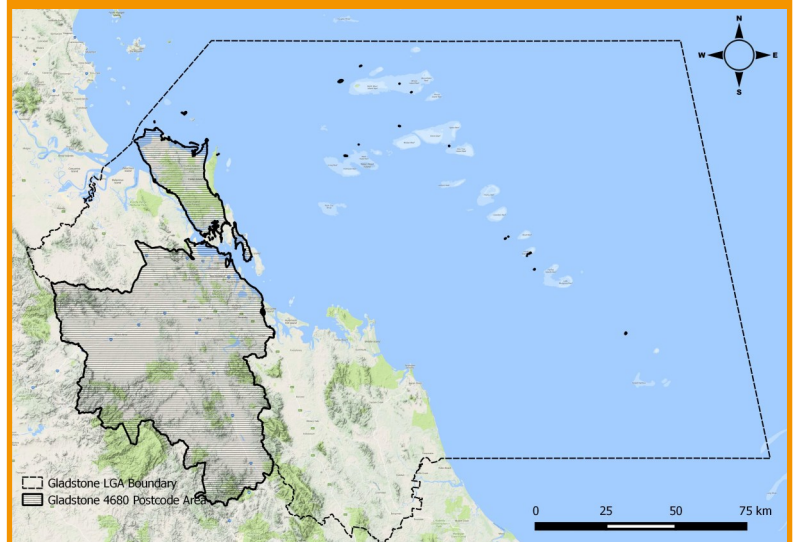
From 2019 data collection for this indicator will occur every three years. Data collection was last conducted in 2019 and will be conducted again in 2022.

WHAT DO THE GRADES MEAN?

The economic performance of Gladstone Harbour has been **VERY GOOD** since 2016.

The high performance of shipping activity over the past two years confirms that the export-focused industries are a major economic stimulus for the local economy.

MONITORING & REPORTING AREA FOR ECONOMIC PERFORMANCE INDICATORS



Economic performance is monitored within the Gladstone Local Government Area