



Gladstone  
Healthy Harbour  
Partnership

# ECONOMIC STIMULUS



## FIVE FAST FACTS

1. Economic stimulus is an indicator of Economic health in the Gladstone Harbour Report Card.
2. Economic stimulus was **SATISFACTORY** in 2019, remaining unchanged from 2018.
3. Economic Stimulus is monitored within the Gladstone Local Government Area.
4. Scores for employment and socio-economic status were similar to last year.
5. The unemployment rate has stabilised since 2018 and is a similar rate to that recorded in the nearby Bundaberg and Rockhampton LGAs.

## THE GRADES

2016	2017	2018	2019	Grading system
<b>B</b>	<b>B</b>	<b>C</b>	<b>C</b>	<b>A</b> Very good (0.85 - 1.00)
				<b>B</b> Good (0.65 - 0.84)
				<b>C</b> Satisfactory (0.50 - 0.64)
				<b>D</b> Poor (0.25 - 0.49)
				<b>E</b> Very poor (0.00 - 0.24)

## HOW IS ECONOMIC STIMULUS MEASURED?

Economic stimulus is assessed using data collected from the Australian Bureau of Statistics and Computer Assisted Telephone Interviews. The data is then compared to Queensland (for employment) or Australian (for socio-economic status) distributions and a score is generated based on Gladstone's relative position to other distributions.

**TWO** economic stimulus indicators are measured :

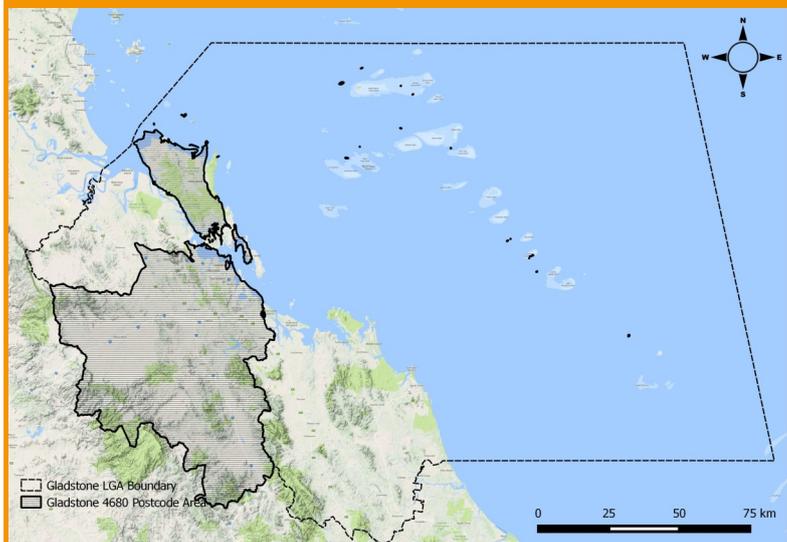
1. **Employment** — reflects the availability of jobs in the region in comparison with other Local Government Areas (LGA)s in Queensland.
2. **Socio-economic status** — based on an indexed value calculated using a range of domestic measures such as income, housing, cost of living and assets of the households. A score for Gladstone was calculated using the 'index of economic resources' and was then compared with the distribution of scores of other LGAs in Australia. This is a composite measure of the economic wellbeing of the community.

## WHAT DO THE GRADES MEAN?

Despite a **POOR** score for employment the relative position of Gladstone remained unchanged compared to other LGAs in Queensland.

Economic stimulus captures the affects of economic activities that may flow through to the community. The unemployment rate suggests that the economic stimulus from harbour-based industries is lower than it has been in the past. However, the lower unemployment rate observed in 2019 suggests that this might be improving.

## MONITORING AND REPORTING AREA FOR ECONOMIC STIMULUS INDICATORS



Economic stimulus is monitored within the Gladstone Local Government Area.