



# ECONOMIC STIMULUS



## FIVE FAST FACTS

1. Economic stimulus is an indicator group for Economic health in the Gladstone Harbour Report Card.
2. Economic stimulus was **SATISFACTORY** in 2020, remaining unchanged since 2018.
3. Economic stimulus is monitored within the Gladstone Local Government Area.
4. Scores for employment and socio-economic status were similar to previous years.
5. The unemployment rate has stabilised since 2018 and is a similar rate to that recorded in the nearby Bundaberg and Rockhampton LGAs.

## THE GRADES

2018	2019-20	Grading system
		<b>A</b> Very good (0.85 - 1.00)
		<b>B</b> Good (0.65 - 0.84)
		<b>C</b> Satisfactory (0.50 - 0.64)
		<b>D</b> Poor (0.25 - 0.49)
		<b>E</b> Very poor (0.00 - 0.24)

## HOW IS ECONOMIC STIMULUS MEASURED?

Economic stimulus is assessed using data collected from the Australian Bureau of Statistics and community surveys. The data is then compared to data from Queensland and Australia and a score is generated based on Gladstone's position compared to Queensland and the rest of Australia.

**TWO** economic stimulus indicators are measured:

1. **Employment** — reflects the availability of jobs in the region in comparison with other Local Government Areas (LGA)s in Queensland.
2. **Socio-economic status** — based on a range of domestic measures including income, housing, cost of living and assets of the households. A score for Gladstone was calculated then compared with the scores of other LGAs in Australia. This is a composite measure of the economic wellbeing of the community.

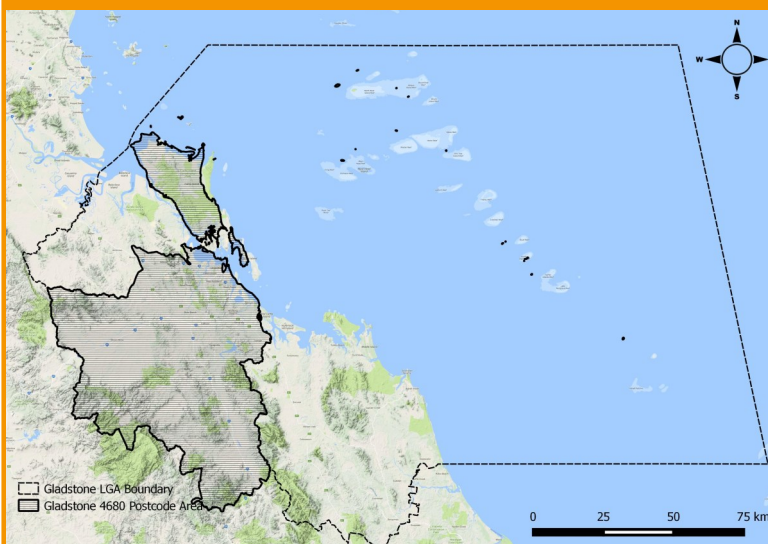
From 2019 data collection for this indicator will occur every three years. Data collection was last conducted in 2019 and will be conducted again in 2022.

## WHAT DO THE GRADES MEAN?

Despite a **POOR** score for employment the relative position of Gladstone remained unchanged compared to other LGAs in Queensland.

Economic stimulus captures the affects of economic activities that may flow through to the community. The unemployment rate suggests that the economic stimulus from harbour-based industries is lower than it has been in the past. However, the lower unemployment rate observed in 2019 suggests that this might be improving.

## MONITORING AND REPORTING AREA FOR ECONOMIC STIMULUS INDICATORS



Economic stimulus is monitored within the Gladstone Local Government Area.