



Gladstone
Healthy Harbour
Partnership

ECONOMIC STIMULUS



FIVE FAST FACTS

1. Economic Stimulus is an indicator under the economic component of the Gladstone Harbour Report Card.
2. The overall Economic Stimulus of Gladstone Harbour decreased from **GOOD** in 2017 to **SATISFACTORY** in 2018.
3. Economic Stimulus is monitored within the Gladstone Local Government Area.
4. Employment and socio-economic status considerably declined compared to the previous year.
5. The low scores for socio-economic status reflect the impact of job losses and increased unemployment in the Gladstone region in 2018.

THE GRADES

2016	2017	2018	Grading system
B	B	C	A Very good (0.85 - 1.00)
			B Good (0.65 - 0.84)
			C Satisfactory (0.50 - 0.64)
			D Poor (0.25 - 0.49)
			E Very poor (0.00 - 0.24)

HOW IS ECONOMIC STIMULUS MEASURED?

Economic stimulus is assessed using data collected from the Australian Bureau of Statistics and Computer Assisted Telephone Interviews. The data is then compared to Queensland (for employment) or Australian (for socio-economic status) distributions and a score is generated based on Gladstone's relative position to other distributions.

TWO economic stimulus indicators are measured to calculate scores:

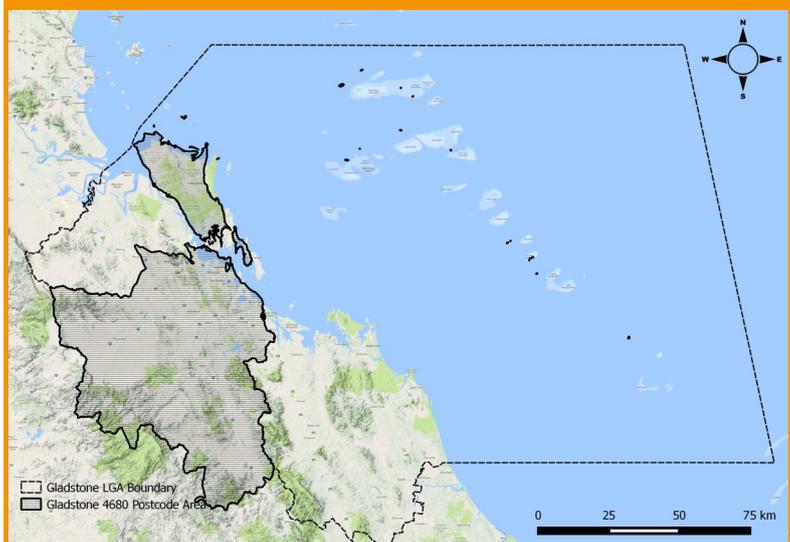
1. **Employment** — reflects the availability of jobs in the region in comparison with other Local Government Areas (LGA)s in Queensland.
2. **Socio-economic status** — based on an indexed value calculated using a range of domestic measures such as income, housing, cost of living and assets of the households. A score for Gladstone was calculated using the 'index of economic resources' and was then compared with the distribution of scores of other LGAs in Australia. This is a composite measure of the economic wellbeing of the community.

WHAT DO THE GRADES MEAN?

The decline of the socio-economic score from 2017 to 2018, indicates the impact of job losses and the increased unemployment rate in the Gladstone region for 2018. However, the 2018 socio-economic index used census data from 2016 national census, making a direct comparison of this score somewhat limited with previous scores, based on 2011 census data.

The **POOR** score for employment indicates that over the last 12 months, the relative position of Gladstone deteriorated slightly compared to other LGAs in Queensland.

MONITORING AND REPORTING AREA FOR ECONOMIC STIMULUS INDICATORS



Economic stimulus is monitored within the Gladstone Local Government Area.