



Gladstone  
Healthy Harbour  
Partnership

# ECONOMIC PERFORMANCE



## FIVE FAST FACTS

1. Economic Performance is an indicator under the economic component of the Gladstone Harbour Report Card.
2. Economic Performance indicators are based on major industries in Gladstone and their significant contributions into the economic wellbeing of the Gladstone region each financial year.
3. The Economic Performance of Gladstone Harbour scored **VERY GOOD** in 2018.
4. Economic Performance is determined by assessing **THREE** key indicators; shipping activity, commercial fishing and tourism.
5. Shipping activity continues to be the dominant performer within this indicator group, as it has been in previous years.

THE GRADES			
2016	2017	2018	Grading system
<b>A</b>	<b>A</b>	<b>A</b>	<b>A</b> Very good (0.85 - 1.00)
			<b>B</b> Good (0.65 - 0.84)
			<b>C</b> Satisfactory (0.50 - 0.64)
			<b>D</b> Poor (0.25 - 0.49)
			<b>E</b> Very poor (0.00 - 0.24)

### HOW IS ECONOMIC PERFORMANCE MEASURED?

The economic performance indicators are based on major industries that make significant contributions into the economic wellbeing of the Gladstone region each financial year.

**THREE** key indicators are measured to calculate scores for the Gladstone Harbour Report Card score:

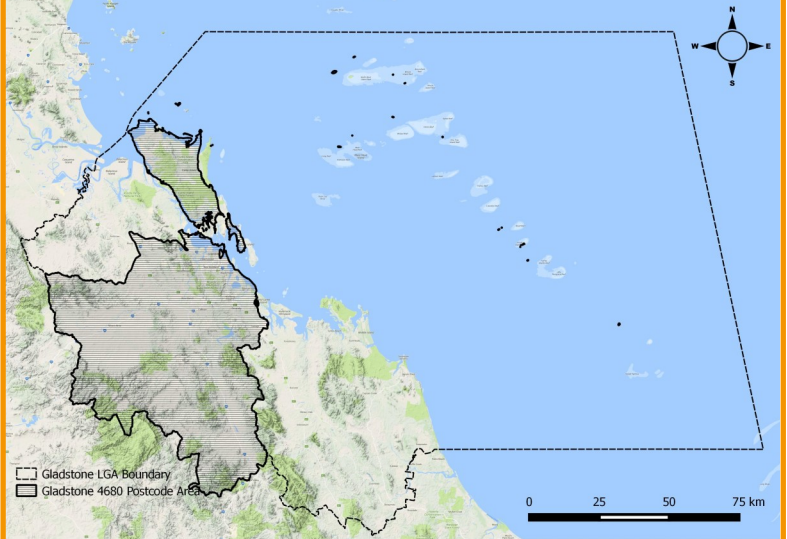
1. **Shipping activity** — based on the movement of ships by cargo type in Gladstone Harbour.
2. **Commercial fishing** — based on fishing production (fishing effort is based on number of licenses and number of days fished) and the value of the landed catch (in kg) in four sectors: the net (fish), line (fish), pot (mud crab) and otter trawl fisheries (prawns).
3. **Tourism**— estimated expenditure on hotel accommodation, food and other local services in Gladstone region is gathered from Gladstone Regional Council Economic Profile database.

### WHAT DO THE GRADES MEAN?

The economic performance of Gladstone Harbour received a **VERY GOOD** grade in 2018, the same as the two previous years.

The high performance of shipping activity of the Gladstone Harbour over the past year influenced the score, further confirming that the export-focused industries are generating a major economic stimulus to the local economy.

### MONITORING & REPORTING AREA FOR ECONOMIC PERFORMANCE INDICATORS



Economic performance is monitored within the Gladstone Local Government Area